



■ Types of Charitable Remainder Trusts

1. **CRAT** (Charitable Remainder Annuity Trust)

Fixed % Based on Initial Value

2. **SCRUT** (Straight Payment Charitable Remainder Unitrust)

Fixed % Based on Yearly Value

Variable Payment

3. **NIWOM** (Net Income Without Makeup Charitable Remainder Trust)

Fixed % based on Yearly Value

or

Trust Income, Whichever is Smaller

4. **NIMCRUT** (Net Income With Makeup of Deficiency Charitable Remainder Unitrust)

Fixed % Based on Yearly Value

or

Trust Income, Whichever is Smaller

Plus

Excess Income to the Extent of Prior Year's Deficiencies

5. **FLIP**

Starts as a NIMCRUT and “flips” to a SCRUT at a triggering event